

# UNITED STATES BANKRUPTCY COURT

In re Montezuma Mexican Restaurant Inc.,  
*Debtor*

Case No. 15-10365

Small Business Case under Chapter 11

## SMALL BUSINESS MONTHLY OPERATING REPORT

Month: 2/20-3/31/2015

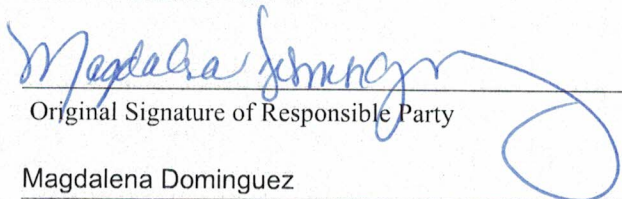
Date filed: \_\_\_\_\_

Line of Business: Restaurant

NAISC Code: \_\_\_\_\_

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:

  
\_\_\_\_\_  
Original Signature of Responsible Party

Magdalena Dominguez

Printed Name of Responsible Party

**Questionnaire:** (All questions to be answered on behalf of the debtor.)

	Yes	No
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

B 25C (Official Form 25C) (12/08)

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

### TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

<input type="checkbox"/>	<input checked="" type="checkbox"/>
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IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

### INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 240,069.31

### SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month

\$

Cash on Hand at End of Month

\$ 11,107.53

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL \$ 44,875.62

(Exhibit B)

### EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 224,399.54

(Exhibit C)

### CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$ 240,069.31

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$ 224,399.54

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH

\$ 15,669.77

B 25C (Official Form 25C) (12/08)

### UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL PAYABLES \$ \_\_\_\_\_ .00

*(Exhibit D)*

### MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL RECEIVABLES \$ \_\_\_\_\_ .00

*(Exhibit E)*

### BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

*(Exhibit F)*

### EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

30

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

30

### PROFESSIONAL FEES

#### *BANKRUPTCY RELATED:*

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 1,000.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 1,000.00

#### *NON-BANKRUPTCY RELATED:*

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ .00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ .00



B 25C (Official Form 25C) (12/08)

### PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ 575,000.00	\$ 500,175.00	\$ 74,825.00
EXPENSES	\$ 535,000.00	\$ 487,593.00	\$ 47,407.00
CASH PROFIT	\$ 40,000.00	\$ 12,582.00	\$ 27,418.00

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:	\$ 195,000.00
TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:	\$ 185,250.00
TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:	\$ 9,750.00

### ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Reset

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**MONTEZUMA MEXICAN RESTAURANT INC****Balance Sheet**

As of March 31, 2015

	Mar 31, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10 General Cash	
10-03 Operating Cash	11,107.53
Total 10 General Cash	11,107.53
15 Banks	
15-03 TD Bank #1288	34,426.59
15-04 TD Bank #1296 (Payroll)	-658.50
Total 15 Banks	33,768.09
Total Checking/Savings	44,875.62
Other Current Assets	
20 Accounts Receivables	
20-01 Credit Cards	
20-01-01 Merchant Bank (BA)	2,613.08
Total 20-01 Credit Cards	2,613.08
20-03 Others	
20-03-01 Marcelino Dominguez	30,004.87
20-03-02 Yamilka Cruz	3,000.00
Total 20-03 Others	33,004.87
Total 20 Accounts Receivables	35,617.95
30 Food and Liquor Inventory	16,862.69
Total Other Current Assets	52,480.64
Total Current Assets	97,356.26
Fixed Assets	
40 Furniture and Equipment	178,924.00
41 Depreciation Accumulated	-172,155.00
Total Fixed Assets	6,769.00
Other Assets	
50 Goodwill	191,441.00
Total Other Assets	191,441.00
<b>TOTAL ASSETS</b>	<b>295,566.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
100 Accounts Payable Suppliers	
100-18 ConEdison	6,453.02
Total 100 Accounts Payable Suppliers	6,453.02
120 Payroll Liabilities	
120-01 Taxes	1,773.15
Total 120 Payroll Liabilities	1,773.15
130 Tax Sales Collected	48,749.39

**MONTEZUMA MEXICAN RESTAURANT INC****Balance Sheet**

As of March 31, 2015

	Mar 31, 15
150 Others Accounts Payable	
150-01 Jose Jaquez	687,123.24
150-03 Codelia & Socorro, PC	23,634.15
150-04 NYS Department of Taxati	221,884.44
150-05 NYS Department of Labor	453,569.66
150-06 Hillside Wholesale	82,509.10
150-07 Internal Revenue Service	40,000.00
150-08 American Society Compose	12,326.06
Total 150 Others Accounts Payable	1,521,046.65
Total Other Current Liabilities	1,578,022.21
Total Current Liabilities	1,578,022.21
Total Liabilities	1,578,022.21
Equity	
200 Capital Stock	200.00
Retained Earnings	-1,295,237.91
Net Income	12,581.96
Total Equity	-1,282,455.95
TOTAL LIABILITIES & EQUITY	295,566.26

**MONTEZUMA MEXICAN RESTAURANT INC****Profit & Loss**

February 20 through March 31, 2015

	Feb 20 - Mar 31, 15
Ordinary Income/Expense	
Income	
300 Income	
300-01 Food	90,914.44
300-02 Bar Liquor	48,608.22
300-03 Dinning Liquor	93,382.65
300-04 Others Income	7,164.00
Total 300 Income	240,069.31
Total Income	240,069.31
Cost of Goods Sold	
400 Cost of Goods Sold	
400-01 Food & Liquor	87,320.13
400-02 Others	2,194.00
Total 400 Cost of Goods Sold	89,514.13
Total COGS	89,514.13
Gross Profit	150,555.18
Expense	
500 Administrative Expenses	
500-01 Wages & Salaries	
500-01-01 Administrative	21,832.38
500-01-02 Managers	2,319.27
500-01-03 Waiters/Busboys	11,288.28
500-01-04 Cooks	16,631.70
500-01-05 Bartenders	4,955.63
500-01-06 Cleaning	1,926.00
500-01-07 Security	2,875.00
500-01-08 Cashier	1,816.00
Total 500-01 Wages & Salaries	63,644.26
500-02 Others (Entertainments)	
500-02-01 Singers/Karahokee	7,300.00
500-02-02 DJ/Sound	5,100.00
Total 500-02 Others (Entertainments)	12,400.00
500-03 Rent	10,607.84
500-04 Utilities	
500-04-01 Electricity	6,453.02
500-04-02 Phone, Cable,Internet	939.61
500-04-04 Trash Removal	2,608.56
Total 500-04 Utilities	10,001.19
500-05 Taxes	
500-05-02 Payroll Tax	4,531.62
Total 500-05 Taxes	4,531.62
500-07 Professional Fee	
500-07-01 Accounting	1,000.00
500-07-02 Legal Fee	11,718.00
Total 500-07 Professional Fee	12,718.00
500-09 Valet Parking	1,000.00
500-10 Advertising & Promotions	
500-10-01 Promotional Gift Cert	2,825.00
Total 500-10 Advertising & Promotions	2,825.00

**MONTEZUMA MEXICAN RESTAURANT INC****Profit & Loss**

February 20 through March 31, 2015

	Feb 20 - Mar 31, 15
500-11 Service Fee	
500-11-01 Bank Service Charge	295.81
500-11-02 Fee Credit Cards	1,522.66
500-11-03 Paychex Payroll Profe	648.05
500-11-04 Others Fees	54.16
Total 500-11 Service Fee	2,520.68
500-13 Office Supplies	430.61
500-16 Repairs and Maintenances	1,738.19
500-17 Uniforms & Others Mainte	1,889.97
500-18 Tips Paid Out	2,774.81
500-23 Dishwsasher Services	426.56
500-24 Pest Control and Prevent	439.16
500-25 Trash Bags	727.28
500-26 Miscellaneous	710.24
500-27 Interest	5,500.00
Total 500 Administrative Expenses	134,885.41
Total Expense	134,885.41
Net Ordinary Income	15,669.77
Net Income	15,669.77